

(beginning of translation from Serbian into English language)

**REPUBLIC OF SRPSKA
COAT OF ARMS**

The Republic of Srpska Securities Commission

Pursuant to the Securities Market Act ("Official gazette of Republic of Srpska" No. 04/02-revised text) and the Rulebook on acquiring knowledge and issuing the permit for performing the job of a broker, investment manager and investment advisor ("Official gazette of Republic of Srpska" No. 11/02, 21/03, 112/03, 34/03, 02/05, 34/06) the above institution issues the following

CERTIFICATE

whereby it is confirmed that

Siniša Božić

attended lectures and successfully passed the professional exam and got the title of a

BROKER

Reg. number: 05-153-092
Banja Luka, 24 October 2006

The Chairman of the Republic of Srpska Securities Commission:

Miodrag Jandrić (signature illegible)

(end of translation from Serbian into English language)

Mirjana Čekić- Authorized Court Interpreter

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I hereby confirm this to be true and correct translation
of the original prepared in the Serbian language.
Reg. number: 07/2016
Date: 25 January 2016
Place: Banja Luka
MIRJANA
Authorized Court Interpreter for the English Language

Mirjana